
PRESS RELEASE

Banks: Profumo new President of the European Banking Federation

Among the priorities: effectively address the crisis and restore trust in banks

Chief Executive Officer of Unicredit, Alessandro Profumo, was nominated President of the European Banking Federation (EBF). Starting from 1 January 2009, Mr. Profumo will be the president of European bankers, and will represent them in all the frameworks in which the Federation operates. At the end of December, Michel Pébureau's, President of BNP-Paribas mandate expires.

Last October, Mr. Profumo was confirmed, by the Executive Committee of ABI, as the Italian representative to the EBF Board for a second mandate.

The EBF Board is the body entrusted with making strategic and policy decisions on principal issues overseen by the Federation, to which 31 European banking associations are members.

Among the priorities of the new EBF President are restoring the trust of savers and the markets in the banking sector, propose measures and initiatives able to adequately address the current situation and guarantee the stability of international markets.

Mr. Profumo is also the Chairman of the Supervisory Board of HVB, Chairman of the Supervisory Board of Bank Austria, Member of the Board of Directors and Executive Committee of ABI, Member of the Board of Directors of La Scala Foundation, Member of the Board of Directors of Luigi Bocconi University, and Member of the Board of Directors of Arnaldo Pomodoro Foundation.

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