

PRESS RELEASE

Pensions: ABI and Trade Unions on Redundancy Fund

In the margin of yesterday's meeting for the negotiation on the renewal of the agreement on trade union freedom, common considerations emerged between Abi and Trade Unions on the regulation, introduced in the financial measures (Article 12, sub-section 5, Italian Law Decree no. 78 of 2010), which contemplated as of 2011 a single "window" that allows access to retirement and old-age pension after twelve months from the date of accrual of the retirement requirements.

ABI and Trade Unions, even if knowledgeable of the public finance objectives pursued by the measure, invite the Government and the Parliament to make the required amendments to Italian Law Decree 78 contemplating the deletion of the "clause of 10,000 [workers]" and the preservation of the agreements signed no later than 31 May 2010.

In fact, the measure provided by the decree deprives of protection employees - already out of the production cycle - who were protected by the previous regulation in that already receivers of the extraordinary benefits of the Solidarity Fund of the credit sector or "leaving" on the basis of agreements already stipulated on the date of the decree.

This affects the principle of legal certainty according to which Enterprises and Trade Unions have lawfully worked, by regulating the departures in the credit sector.

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