



PRESS RELEASE

Banks-enterprises: Financial communications project ready for launch

ABI and Confindustria start on the guide for data networking

Working alongside enterprise to build a strategic self-diagnosis tool, to produce an “identikit” that lets us look to companies’ future and not just to their past, specifically enhancing data quality. It is with this goal in mind that the ABI-Confindustria Working Group is ready to launch its guide on financial communications between banks and businesses. The initiative will also be open to other trade associations.

The Project was announced in Rome today by Vincenzo Boccia - Chairman of Confindustria’s Small Business division, and Giovanni Sabatini - ABI’s General Manager, during the presentation of the ABI half-yearly report.

The baseline of the initiative is the idea of banking-enterprise relations also being based on data exchange and on a “bottom-up” system: networking the data means working together on a common project.

Improving financial communications calls for commitment from both sides. In particular, companies will need to be ready in technology terms to present a complete picture of the qualitative and quantitative aspects of their business activities. On their part, the banks will need to place greater focus on this type of information provided by enterprise.

Palazzo Altieri, Rome, 24 May 2010