

PRESS RELEASE

**Business crisis: ABI, regulations in the common interest of enterprises, banks, employees and suppliers**

*In the processes of company restructuring, it is necessary to guarantee that lawful operations in civil terms are not considered of criminal importance.*

*Amendment to the measure resolves the contradiction, making sure that entrepreneurs and banks engaged in resolving the crisis do not run the risk of falling into bankruptcy crimes.*

“The amendment to the measure approved over the last few days by the Senate of the Republic clearly replies to the obvious contradiction that characterises today's regulation on bankruptcy law”. This is emphasised by the Chairman of ABI, Giuseppe Mussari.

“After the reform of 2006, our regulation contemplates a series of regulatory assumptions aimed at favouring company restructuring, without the intervention of banks and suppliers determining revocatory actions in case of subsequent bankrupt. The lack of connection with bankruptcy penal regulations created a paradox: a civilly lawful behaviour could be considered of criminal importance. As emphasised also by Donato Masciandaro, the change amends an obvious contradiction, allows both the entrepreneur and the bank to work better, and, does not represent in any way an instrument to cover unlawful or slightly transparent behaviours”.

“Those who have opposing opinions – pointed out the Chairman of ABI - have not clearly understood the regulations and the current economic situation, the efforts that banks and enterprises are carrying out to make our Country speed up the phase of economic recovery, with a clear benefit for the quality and quantity of the employment rate.

The request of the representatives of the world of enterprises - starting from Confindustria and ABI, as well as of institutional bodies such as the Bank of Italy - to terminate this unjustified regulatory contradiction in order to guarantee an efficient regulation for resolving the business crisis is inserted in this scenario”.

Rome 21 July 2010