

PRESS RELEASE

Employment: ABI , understanding reached on the Outplacement Agreement

*MoU signed with the leading sector Associations and Societies.
Text also OK'd by the banking sector Trade Unions*

An understanding has been reached for signing of the Agreement on the provision of Outplacement services. This Agreement completes the "Solidarity Fund" system architecture recently enhanced – by the MoU of 16 December 2009 on the job market – of an "up-and-coming section" targeting younger workers whose support forms an integral part of outplacement.

The text, finalised by ABI with the Associations/Societies AISO, Assores, Cb&A and Cross, was also approved by the sector's Trade Unions.

The aim of this move is to provide the credit system with a valid, effective tool, competitive in cost terms with others on the market, to ensure that the Outplacement option is useable. This is of benefit to the pool of workers affected by staff cuts, who can make use of this option on request.

For up to a maximum 12 months, the Outplacement support companies, authorised by the Italian Ministry of Labour and Social Policy will handle a wide range of services, amongst others ranging from job market analysis and related skills balancing opportunities, preparation of a specific advanced professional training scheme in the management of customised communications methodologies and tools, and project review counselling.

This is the first manoeuvre at national level involving all employee categories, also from other production sectors, which amongst other things introduces new budget forecasting aspects. On the one hand, in fact, costs have reduced significantly compared to the reference market, and on the other the overall cost is divided into two separate elements: a fixed amount on service start-up and another to be recognised only following successful outplacement of the employee in question, offering a bonus and essentially acting as an incentive to achieve the desired result.

Palazzo Altieri, Rome, 17 May 2010