

PRESS RELEASE

Banks: Faissola, the sector in Italy is strong and solid

The Moody's report shows a positive situation and hence opposed to the one that seemed to appear today after the first news on the report. The analysis shows a greater force and sturdiness of the Italian banking sector compared to others.

All the viewpoints observed in the study – contagion risk, exposure of banks towards the real estate segment, household indebtedness, situation of bank financial statements, impact of the tax policy trend – give rise to a clear picture of the Italian banking system: it is among those less at risk

Before expressing any evaluation, it is necessary to read carefully the analysis carried out to provide correct indications in line with the values and trends actually identified. According to Moody's, the Italian banking system is strong and solid.

Rome, Palazzo Altieri, 6 May 2010