

PRESS RELEASE

Households: ABI , loans for around Euro 20 million from the “Newborns Fund”

*The end of July figures for the venture achieved in collaboration with
the Department for family policies*

At the end of the July 2010, assisted loans granted by Italian banks in favour of households with newborns or those who have adopted during 2009 amounted to Euro 19.7 million.

Overall, so far more than 4,000 applications have been handled by bank branches throughout Italy with a clear predominance in the South (Euro 5.1 million) and in the North West (Euro 5.6 million).

178 banks complied with the initiative for a total of 23,382 branches (70% of the system).

The venture arose from an agreement between ABI and the Department for family policies care of the Prime Minister’s Office in November 2009, formalized by means of a memorandum of understanding on the granting of loans at particularly soft rates (discount of at least 50% on the average market rate).

Loan transactions carried out by the banks are backed by the fund for family policies up to a maximum of 75% of the eventual unpaid debt, by means of a specific provision of Euro 25 million. The loan, which can be granted for an amount of no more than Euro 5 thousand, to be repaid in 5 years, has the aim of helping out households at a time when they are having to deal with the most common outlays linked to a birth or new children.

Particular attention has been paid to children afflicted by rare illnesses, for whom the loan is backed by an interest grant, thanks to an additional governmental loan of Euro 10 million.

Palazzo Altieri, Rome, 20 August 2010