

JOINT PRESS RELEASE

Real estate: ABI-Public Real Estate Registry Office agreement to guarantee more transparency and to encourage the circulation of information

The agreement envisages the exchange of data and research and will lead to the establishment of a Technical roundtable, which will explore matters linked to the application of land registry and mortgage legislation

The Public Real Estate Registry Office and the Italian Banking Association signed a framework partnership agreement today for the exchange of information and research regarding the real estate sector, in order to guarantee maximum transparency and effectiveness of information, providing users with an increasingly wider and diversified range of services.

The agreement will have a three-year term and envisages the establishment of a joint Technical roundtable, whose objective is to explore topics linked to the application of land registry and mortgage legislation, the design and provision of professional training and the identification of measures to improve information, data and services in the real estate sector.

Collaboration between the Registry Office and the Banking Association will also lead to discussions on operating guidelines on the valuation of real estate and an assessment of the work performed by the various real estate Observatories to identify the limitations and potential extensions.

“I am convinced – stated the Director of the Public Real Estate Registry Office Gabriella Alemanno – that this prestigious partnership agreement will be a great support to all of the Office’s activities to the benefit of professional and private parties in areas such as land registers and real estate advertising and will contribute to the transparency and security of the national real estate market”.

“A concrete sign of collaboration and commitment – commented the General Director of ABI, Giovanni Sabatini, on signature of the agreement – with the objective of improving the level of efficiency of the Italian real estate mortgage market, which has already demonstrated its solidity during the serious financial crisis. Applying the principles of free competition to the same will further benefit citizens and businesses”.

Roma, 30 December 2009